

Asset Acquisitions and Disposals::EXTENSION OF EXCLUSIVITY PERIOD IN THE NON-BINDING TERM SHEET OF THE PROPOSED DISPOSAL

Issuer & Securities

Issuer/ Manager	ASTI HOLDINGS LIMITED
Securities	ASTI HOLDINGS LIMITED - SG1G77872271 - 575
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Announcement Details

Announcement Title	Asset Acquisitions and Disposals
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Announcement Sub Title	EXTENSION OF EXCLUSIVITY PERIOD IN THE NON-BINDING TERM SHEET OF THE PROPOSED DISPOSAL
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Submitted By (Co./ Ind. Name)	DATO MICHAEL LOH SOON GNEE
Designation	EXECUTIVE CHAIRMAN & CEO
Description (Please provide a detailed description of the event in the box below)	Please see attached file.
Attachments	<p>ASTI_Extension of Exclusivity Period.pdf</p> <p>Total size =97K</p>



ASTI Holdings Limited
(Company Registration No. 199901514C)
(Incorporated in the Republic of Singapore)
(the "Company")

**EXTENSION OF EXCLUSIVITY PERIOD IN THE NON-BINDING TERM SHEET IN RELATION TO
THE PROPOSED DISPOSAL OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF
CERTAIN SUBSIDIARIES OF THE COMPANY**

1. INTRODUCTION

The board of directors (the "**Board**" or "**Directors**") of the Company refers to the Company's announcement dated 19 September 2017 (the "**Announcement**") relating to the non-binding term sheet (the "**Term Sheet**") entered into between the Company and China Fortune-Tech Capital Co., Ltd. ("**CFTC**") on 29 August 2017 in respect of the Proposed Disposal.

Capitalised terms not defined herein shall bear the same meaning ascribed to them in the Announcement.

2. EXTENSION OF EXCLUSIVITY PERIOD

Pursuant to the Term Sheet, the Company had granted CFTC a 2 month exclusivity period ("**Exclusivity Period**") commencing upon signing of the Term Sheet. Accordingly, the Exclusivity Period would expire on 28 October 2017 (the "**Initial Expiry Date**").

The Board wishes to announce that the Company and CFTC have mutually agreed to extend the Exclusivity Period from the Initial Expiry Date to 15 December 2017. While the transaction is progressing smoothly, the extension of the Exclusivity Period was made with a view to, *inter alia*, allow CFTC more time to carry out due diligence in connection with the Proposed Disposal as well as to facilitate the continued negotiations and finalisation of the Definitive Documents.

Save in respect of the above, there are no other changes to the terms of the Proposed Disposal as set out in the Term Sheet.

3. FURTHER ANNOUNCEMENTS

The Company will make further announcements as and when appropriate, including when Definitive Documents have been entered into in relation to the Proposed Disposal. The Board wishes to emphasise that there is no certainty or assurance that Definitive Documents in respect of the Proposed Disposal will be entered into, or that the Proposed Disposal will materialise. Shareholders and potential investors of the Company should consult their stock brokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board

Dato' Michael Loh Soon Gnee
Executive Chairman & Chief Executive Officer
ASTI Holdings Limited
29 October 2017